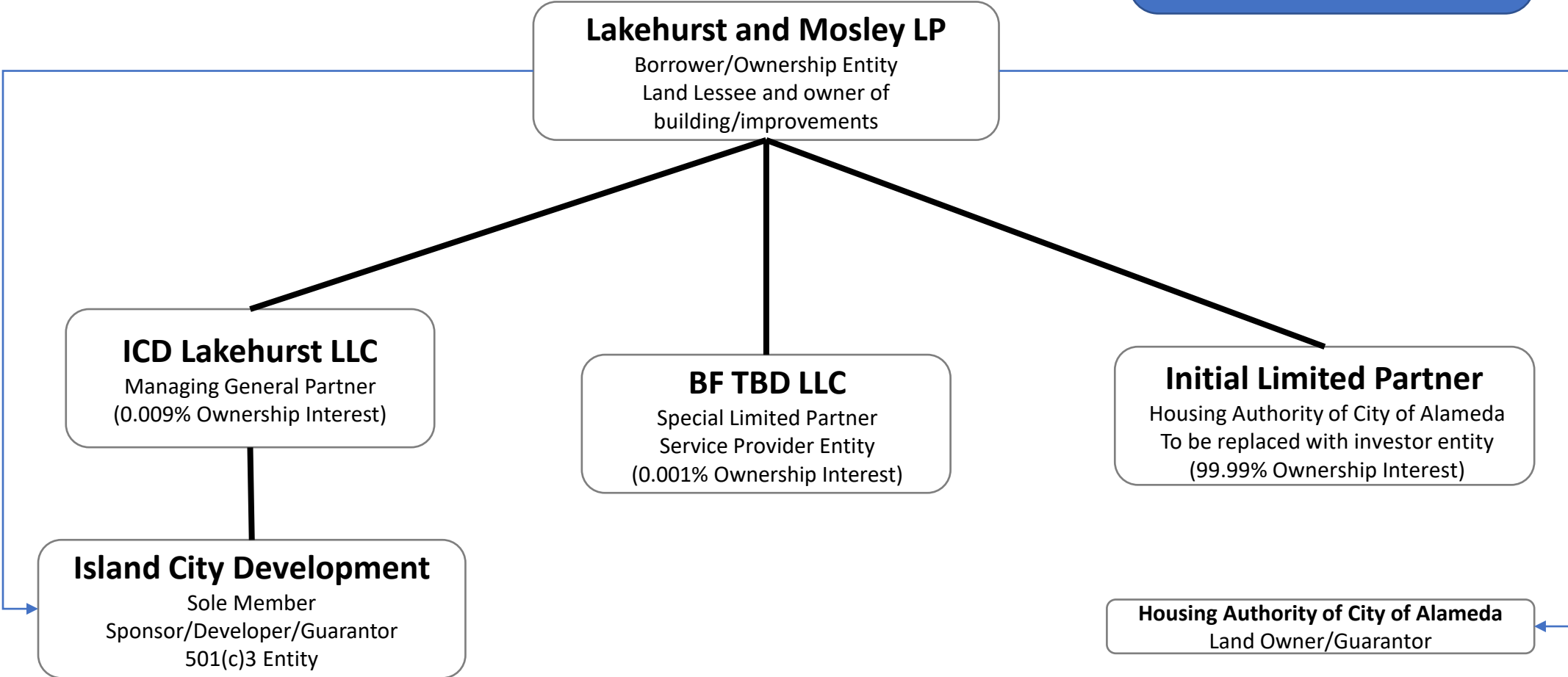


## ***EXHIBIT B: OWNERSHIP STRUCTURE & ORGANIZATIONAL CHARTS***

Each project will be owned by a limited partnership. Each limited partnership includes a Managing General Partner and an Initial Limited Partner, which will be replaced with an investor. Island City Development will be the Sole Member of the Managing General Partner. All limited partnerships and Managing General Partners have been formed. For PSH I and PSH II, the partnership will also include a Special Limited Partner that will be managed by the supportive services providers, Alameda Point Collaborative and Building Futures. These special limited partners will be admitted prior to or at construction loan closing.

Please see following pages for each project's organizational chart.

North Housing Block A  
NH PSH I  
Entity Org Chart



**Lakehurst and Mosley LP**  
Borrower/Ownership Entity  
Land Lessee and owner of  
building/improvements

**ICD Lakehurst LLC**  
Managing General Partner  
(0.009% Ownership Interest)

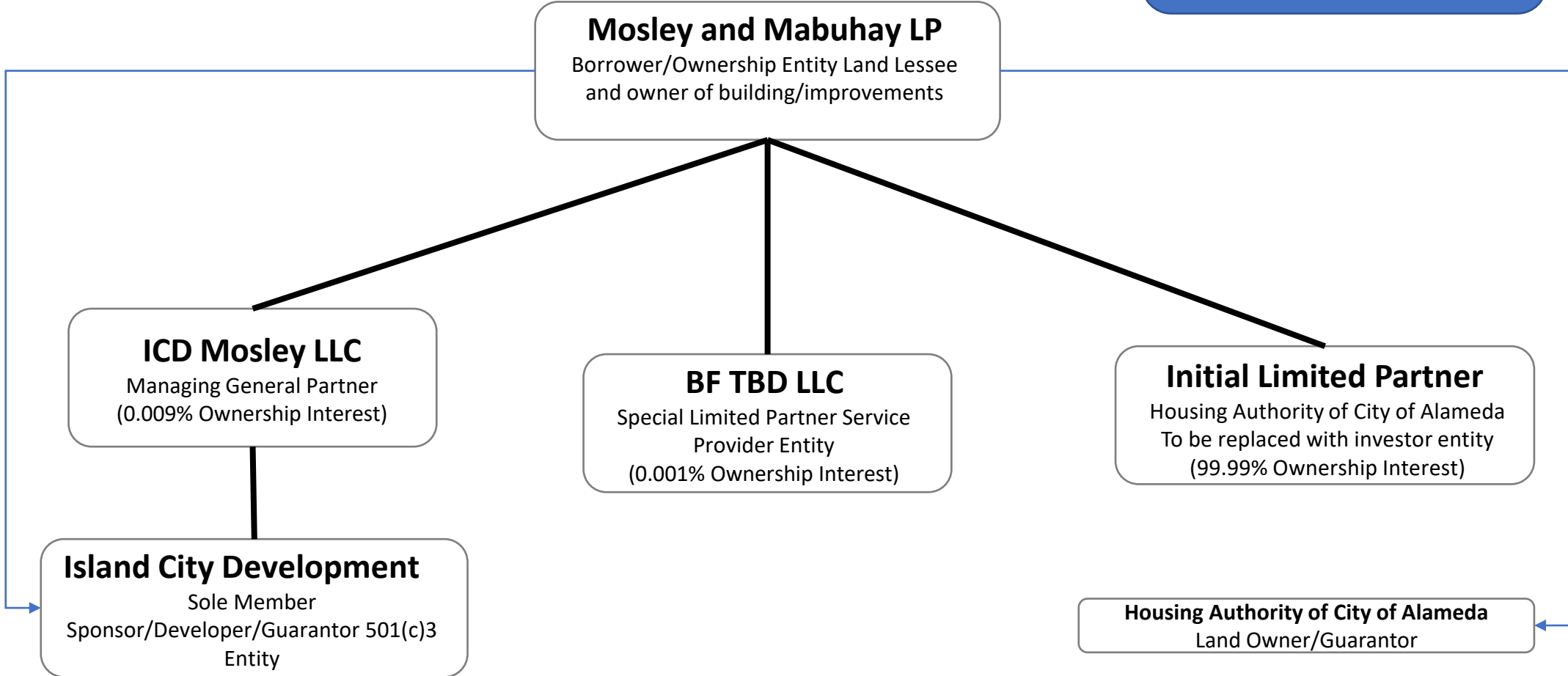
**BF TBD LLC**  
Special Limited Partner  
Service Provider Entity  
(0.001% Ownership Interest)

**Initial Limited Partner**  
Housing Authority of City of Alameda  
To be replaced with investor entity  
(99.99% Ownership Interest)

**Island City Development**  
Sole Member  
Sponsor/Developer/Guarantor  
501(c)3 Entity

**Housing Authority of City of Alameda**  
Land Owner/Guarantor

North Housing Block A  
NH PSH II  
Entity Org Chart



North Housing Block A  
NH Senior  
Entity Org Chart

