

MINUTES

ISLAND CITY DEVELOPMENT
Special Meeting
November 10, 2020 at 12:30 PM
By Conference Call

1. CALL TO ORDER & ROLL CALL

President Cooper called the meeting to order at 12:32 p.m. The following Board Members were present on the conference call: Director Vanessa Cooper and Director Janet Basta. President Cooper called a quorum. Staff in attendance: Louie So, Sylvia Martinez, Stacy Wilson, and Jocelyn Layte.

2. PUBLIC COMMENT (Non-Agenda) (*none*)

3. CONSENT CALENDAR (**Action**)

- a. Approve the Island City Development tax returns for 2019.

Director Basta moved to approve the Island City Development tax returns for 2019. Director Cooper seconded. Roll call was held. Cooper: Yes; Basta: Yes. The motion carried unanimously

4. NEW BUSINESS

- a. Accept a \$2,408,000 Loan Amendment from AHA; and Authorize the President or designee to Negotiate and Execute the Loan Documents and sign the Carmel Partners abatement change order in an amount not to exceed \$924,000.

Director Cooper clarified that this Amendment was pending action by the Alameda Housing Authority Board of Commissioners to approve this predevelopment loan. Director Basta moved to accept a \$2,408,000 Loan Amendment from AHA; and Authorize the President or designee to Negotiate and Execute the Loan Documents and sign the Carmel Partners abatement change order in an amount not to exceed \$924,000 Director Cooper seconded. Roll call was held. Basta: Yes; Cooper: Yes. The motion carried unanimously.

5. NON-AGENDA (Public Comment) (*none*)

6. WRITTEN COMMUNICATIONS (*none*)

7. ORAL COMMUNICATIONS – BOARD MEMBERS AND STAFF (*none*)

8. ADJOURNMENT



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The meeting was adjourned at 12:37 p.m.

Respectfully submitted,

DocuSigned by:

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Janet Basta
Secretary

