



**Housing
Authority of the City of Alameda**

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MINUTES

ISLAND CITY DEVELOPMENT

Annual Meeting

June 29, 2020 at 1:30 PM

Alameda Housing Authority Office, 701 Atlantic Avenue,
Alameda

1. CALL TO ORDER & ROLL CALL

President Cooper called the meeting to order at 1:30 p.m. The following Board Members were present on the conference call: Director Vanessa Cooper, Director Brad Weinberg, and Director Janet Basta. Staff in Attendance: Louie So, Kathleen Mertz, Tony Weng, Candace Latigue, and Stacey Wilson.

2. PUBLIC COMMENT (Non-Agenda) (none)

3. CONSENT CALENDAR (Action)

- a. Approve Minutes of the Special Meeting of the Board of Directors held April 16, 2020, Page 1

Director Weinberg moved to approve the minutes of the Special Meeting of the Board of Directors held April 16, 2020. Director Basta seconded. Roll call was held. Weinberg: Yes; Basta: Yes, and Cooper: Yes. The motion carried unanimously.

4. NEW BUSINESS

- a. Authorize the President, or Designee, to Execute A Consultant Services Agreement Amendment with Holthouse, Carlin and Van Trigt LLP Not To Exceed \$290,000, **Page 2 (Action)**

Director Cooper clarified that this was Amendment #2 to the Consultant Services Agreement for an additional \$30,000 compensation, making the total compensation \$290,000. Director Weinberg moved to approve Amendment #2 to the Consultant Services Agreement with Holthouse, Carlin and Van Trigt LLP not to exceed \$290,000. Director Basta seconded. Roll call was held. Weinberg: Yes; Basta: Yes, and Cooper: Yes. The motion carried unanimously.

- b. Adopt the Authoring Resolution for the Ground Lease, Loans, and Financing and Ownership Structure for Rosefield Village, Authorize Payment of the Permanent Lender Forward Commitment Deposit of Up to \$300,000, Authorize New Project Bank Accounts With Bank of America, and Authorize a Predevelopment Loan Increase to \$3,100,000 from the Housing Authority,
Page 5 (Action)

Director Basta moved to adopt the Authoring Resolution for the ground lease, loans, and financing and ownership structure for Rosefield Village, authorize payment of the permanent lender Forward Commitment Deposit of up to \$300,000, authorize new project bank accounts with Bank of America, and authorize a predevelopment loan increase to \$3,100,000 from the Housing Authority, Director Weinberg seconded. . Roll call was held. Weinberg: Yes; Basta: Yes, and Cooper: Yes. The motion carried unanimously.

5. NON-AGENDA (Public Comment) *(none)*
6. WRITTEN COMMUNICATIONS *(none)*
7. ORAL COMMUNICATIONS – BOARD MEMBERS AND STAFF *(none)*
8. ADJOURNMENT

The meeting was adjourned at 1:44 p.m.

Respectfully submitted,

DocuSigned by:

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Janet Basta
Secretary