

MINUTES
ISLAND CITY DEVELOPMENT
Special Meeting
March 23, 2020 at 1:00 PM
Conference Call

1. CALL TO ORDER & ROLL CALL

President Cooper called the meeting to order at 1:14 p.m. The following Board Members were present on the conference call: Director Vanessa Cooper, Director Brad Weinberg, and Director Janet Basta. Staff in Attendance: Kathleen Mertz and Louie So.

2. PUBLIC COMMENT (Non-Agenda) (None)

3. CONSENT CALENDAR (Action)

- a. Approve Minutes of the Special Meeting of the Board of Directors held February 19, 2020

Director Weinberg moved to approve the minutes of the special meeting of the Board of Directors held February 19, 2020. Director Basta seconded. Roll call was held. The motion carried unanimously.

4. NEW BUSINESS

- a. Accept the Rosefield Project Update Report and Approve A \$500,000 Predevelopment Loan Amendment from the Housing Authority of the City of Alameda and Authorize the President or designee to Negotiate and Execute the Loan Documents

Director Basta moved to accept the Rosefield project update report and approve a \$500,000 predevelopment loan amendment from the Housing Authority of the City of Alameda and authorize the President or designee to negotiate and execute the loan documents. Director Weinberg seconded. Roll call was held. Weinberg Yes. Basta Yes. Cooper Yes. The motion carried unanimously.

- b. Approve a Contract Amendment with the Dahlin Group, Inc. for Additional Architectural Services at Rosefield Village

Director Weinberg moved to approve a contract amendment with the Dahlin Group, Inc. for additional architectural services at Rosefield Village. Director Basta seconded. Roll call was held. Weinberg Yes. Basta Yes. Cooper Yes. The motion carried unanimously.

- c. Accept the North Housing project Update Report; Adopt Resolution Authorizing Funding Applications; Approve Carmel Partners Demolition Bid; Accept a \$130,000 Loan Amendment from AHA; and Authorize the President or designee to Negotiate and Execute the Loan Documents

Discussion about holding off on the Funding Applications Resolution so that it aligns with the approval from the Board of Commissioners. Staff was directed to work with legal counsel to amend the Resolution and bring it back for Board review.

Director Weinberg moved to accept the North Housing project update report and approve Carmel Partners demolition bid and accept a \$130,000 loan amendment from AHA and authorize the President or designee to negotiate and execute the loan documents. Director Basta seconded. Roll call was held. Weinberg Yes. Basta Yes. Cooper Yes. The motion carried unanimously.

- d. Adopt a Resolution Authorizing Accounts and Investment at the California Asset Management Program (CAMP)

Director Weinberg moved to adopt a resolution authorizing accounts and investment at the California Asset Management Program. Director Basta seconded. Roll call was held. Weinberg Yes. Basta Yes. Cooper Yes. The motion carried unanimously.

5. NON-AGENDA (Public Comment) (none)

6. WRITTEN COMMUNICATIONS (none)

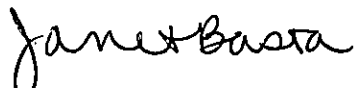
7. ORAL COMMUNICATIONS – BOARD MEMBERS AND STAFF

Staff reported that the annual audits for the limited partnerships was almost complete and would be presented to the board in April. Director Weinberg asked if the tax returns are impacted by the Shelter in Place order. Louie So reported no because we are still waiting on the Form 8609 so an amendment will be required at that time.

8. ADJOURNMENT

The meeting was adjourned at 1:33 p.m.

Respectfully submitted,



Janet Basta
Secretary