

MINUTES
ISLAND CITY DEVELOPMENT
Special Meeting
June 22, 2017 at 12:30 PM
Alameda Housing Authority Office, 701 Atlantic Avenue, Alameda

1. CALL TO ORDER & ROLL CALL

President Cooper called the meeting to order at 12:30 p.m., with the following Board Members present: Secretary/Treasurer Basta. Members absent: Vice President McCahan. Staff in Attendance: Kathleen Mertz.

2. CONSENT CALENDAR **(Action)**

- a. Approval of Minutes – June 7, 2017 Special Meeting

Director Basta moved to accept all items on the Consent Calendar, President Cooper seconded. The motion carried unanimously.

3. UNFINISHED BUSINESS *(none)*

4. NEW BUSINESS

- a. Everett and Eagle Project Update and Approve Authorizing Resolution for Syndication and Financing Transaction and Document Execution **(Action)**

Roll Call Vote: President Cooper, yes, Director Basta, yes. Resolution approved unanimously.

- b. New Chase Bank Account for Everett and Eagle Project

Kathleen advised Board of Directors of the new accounts required for the project by Chase Bank, the construction and permanent lender.

5. PUBLIC COMMENT (non-agenda items) *(none)*

6. WRITTEN COMMUNICATIONS *(none)*

7. ORAL COMMUNICATIONS – BOARD MEMBERS AND STAFF *(none)*

8. ADJOURNMENT

The meeting was unanimously adjourned at 12:32 p.m.

Respectfully submitted,



Janet Basta
Secretary